4.17.3 REVISION EXERCISE 3

The following transactions during February 20.1 relate to the business of G Goodman, a dentist:

Date	Transactions	Amount
20.1		**R**
Feb 1	G Goodman deposited as opening capital	50 000
2	G Goodman transferred personal equipment to his firm	6 000
4	Paid rental for February	8 000
6	Bought furniture on credit from Badman	12 000
8	Rendered services on credit to R Rudman	30 000
12	Made an EFT transfer to G Goodman for private use	1 000
16	An EFT was made to Badman in part payment of their account	5 000
20	Rendered services for cash to C Coleman	7 000
27	Received payment from R Rudman on his account	1 300
28	Did the following EFTs:	
	(i) Salaries	10 000
	(ii) Wages	2 000
	(iii) Telephone expenses	500

REQUIRED

Record the above transactions using a table as illustrated in the following example:

Feb 28 G Goodman paid the water and electricity account – R600.

Date	General ledger		A =		E +		L	
20.1 Feb	**Account debited**	**Account credited**	**Dr**	**Cr**	**Dr**	**Cr**	**Dr**	**Cr**
			R	**R**	**R**	**R**	**R**	**R**
28	Water and electricity	Bank		600	600			